



Minutes for Board Meeting

Tuesday, July 4, 2006, 12:00 – 1:00

Wellington West Asset Management office, Suite 240 St. Andrew's Square 730 View St.,
Victoria, B.C.

Present: Millie Chow, Chelsea Lucyk-Kittleson, Jeff Good, Vicky Ng, Anna Nemeth,
Andrew Shortreid, Jeff Hamel, Charles Volkovskis

Regrets: Sue-Anne Fimrite, Jeffrey Hunter

1. Education Update

a. UVIC Career Fair

- CFA Victoria will not be participating in this year's UVIC Career Fair. In the past years, it had been difficult to find volunteers to man the booth. Also, most students who attend the career fair are only interested in job opportunities, not in the CFA program.
- Chelsea will call UVIC to tell them we will not be participating this year and possibly discuss other alternatives to promote the CFA program.

b. Scholarship

- One suggestion is to use the money allocated to the career fair to create a scholarship for business students in Victoria (not limiting to UVIC) and tie it into a presentation about the CFA program to increase awareness of the program. This scholarship will be completely different from the one offered by CFA Institute. Chelsea will talk to James about this and explore this idea further.

2. Program Updates

a. Golf Tournament

- Out of the 48 people who signed up, only 13 are members. Please forward the golf tournament invitation to any members who may be interested.
- Charles estimates we will make about \$2,000 from the tournament.
- On the day of the tournament, Sue and Anna will be at the golf course at 11:30 to help out.
- Anna will help Charles to collect money on the day of the tournament and Millie and Charles will follow up on any outstanding payments.



- Most brokers are not keen on the gifts. In the past years, most of them like movie tickets and bcIMC/CFA Victoria mugs.

b. Larry Speidell on July 6th

- 16 people signed up so far. Andrew will introduce the speaker and give schwag to speaker at the end of the presentation.

3. Treasurer Update

a. Insurance

- The board is looking at getting directors and officers liability insurance for its executive members.
- Millie will look at what CFA Vancouver is doing in this area. One possibility is to be part of CFA Vancouver's coverage. Millie will also explore the option of getting a Canadian-wide coverage (combining several societies to get cheaper rates).
- There has been ongoing communications with CFA Institute in the last 4 years.
- Anna will discuss at the CDN Regional Meeting in Washington at the SLC in September.

b. Bank Account Update

- Millie will look at getting a no-fee bank account.

c. Reimburse from CFA Institute

- CFA Institute has been slow in reimbursing expenses in the recent months. Sue is still waiting for her March reimbursement.

4. Membership Update

a. Schwag

- Jeff Good will send out a welcome letter with a gift to new members. The gift we give will depend on the current schwag inventory. Andrew will look at the inventory and let Anna know what is available.

b. Other Membership Category

- Non-charterholders/candidates have inquired about the possibility of becoming CFA Victoria members. These are mostly professionals (e.g. CA, economists) or retirees who are interested in investments.



- The decision to offer membership to non-CFA/candidates will be driven by the potential benefits for these people. If they are only interested in getting a discount on the presentations, one option might be to offer promotional entry fees.
 - The Winnipeg Society has created a membership category for non-CFA and non-Candidate. Anna will talk to Jeff Good and other societies about this issue.
- a. Legal Council – to be discussed in next meeting**
- b. Society Leadership Conference**
- CFA Victoria will send 2 or 3 executive members to the September 14-16 Society Leader Conference. Anna, Chelsea and Andrew have shown interest. Millie is undecided.
- c. Executive Meeting Schedule**
- When: Second Thursday of the month at 12:00.
 - Where: Andrew's office - Wellington West Asset Management office, Suite 240 St. Andrew's Square 730 View St.
 - Next meeting will be August 10